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Signed and Filed: March 26, 2010

A handwritten signature in black ink, appearing to read "T. E. Carlson", is written over a horizontal line.

THOMAS E. CARLSON
U.S. Bankruptcy Judge

Attorneys for Debtor and Debtor In
Possession CMR Mortgage Fund II,
LLC

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re
CMR MORTGAGE FUND, LLC,
CMR MORTGAGE FUND II, LLC,
CMR MORTGAGE FUND III, LLC,

Debtors.

Case Nos. 08-32220 TEC
09-30788 TEC
09-30802 TEC

Chapter 11

☐ Affects **FUND I**
☐ Affects **FUND II**
☐ Affects **FUND III**
☒ Affects **ALL FUNDS**

Date: March 15, 2010
Time: 9:30 AM
Place: Courtroom 23rd floor
235 Pine St.
San Francisco, CA

**ORDER GRANTING MOTION FOR ORDER AUTHORIZING REIMBURSEMENT OF
MANAGER'S EXPENSES AND PAYMENT OF PROFESSIONAL FEES AND
RETAINERS**

On March 15, 2010, the Motion for Order Authorizing Payment of Post-Petition
Asset Management Fees, Reimbursement of Expenses, and Payment of Professional
Fees and Retainers ("Motion") brought by debtors and debtors in possession CMR
Mortgage Fund, LLC ("Fund I"), CMR Mortgage Fund II, LLC ("Fund II") and CMR
Mortgage Fund III, LLC ("Fund III") (collectively, the "Debtors") came on for hearing.

1 Robert G. Harris, Esq, of Binder & Malter, LLP and Iain Macdonald, Esq. and Reno
2 Fernandez, Esq. of Macdonald & Associates appeared for the Debtors. Other
3 appearances were noted on the record.

4 The Court, having considered the Motion, arguments of counsel, and the oral
5 objection of Robert Feinbaum, hereby OVERRULES Mr. Feinbaum's objection and
6 GRANTS the Motion. IT IS THEREFORE ORDERED that
7

8 1. The Debtors are authorized to pay Fund II counsel Binder & Malter, LLP
9 \$90,000, Macdonald & Associates \$62,500, and Armanino, McKenna \$39,000 as
10 retainers pursuant to the Motion.
11

12 2. The Debtors shall retain pending a hearing on their applications for
13 compensation the sum of \$50,000 for the McNutt Law Group and \$50,000 for LECG.
14

15 3. All amounts are to be held and not drawn down until an order of the Court
16 after a hearing on notice to creditors.

17 APPROVED AS TO FORM:

18 MCNUTT LAW GROUP
19

20 By: /s/ Michael A. Sweet

21 Michael A. Sweet

22 Attorneys for the Official Investors Committee
23

24 ***** END OF ORDER *****
25

26 S:\Clients\California Mortgage Realty Fund II, LLP\Pleadings - CMR II\Managament Fees and Expense
27 Reimbursement\Management Fee ORDER.wpd
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COURT SERVICE LIST

*All recipients are registered ECF participants.